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Home Renovation Tax Credit Worksheet for Home Owners

Date of expense	Description	Provided by / sold by	Amount (inc. taxes)
1/1/10	Installation: new countertop	Licensed Contractor	$1,500.00
Total:			$1,500.00
Less government base amount:			($1,000)
			$500.00
Government rebate: (To a maximum of $1350)			$75.00

Tips:

- The credit is for expenses from Jan. 27, 2009 to Feb. 1 , 2010
- The credit is for 15% of expenses totalling over $1000, up to $10,000. The maximum rebate is $1350.
- Keep all of your original receipts
- HRTC expenses cannot be held over for future tax returns
- Make sure all suppliers provide a GST/HST number if they have one

Note: See http://www.cra-arc.gc.ca/hrtc/ for expense eligibility and other rules.

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